30 June 2016

StratMin Global Resources Plc

("StratMin" or the "Company")

Final Results for the Year to 31 December 2015

CHAIRMAN'S STATEMENT
YEAR TO 31 DECEMBER 2015

2015 was a difficult year for StratMin as its operational subsidiary Graphmada moved into commercial scale production of graphite concentrates from the mine and operations in Madagascar during a period of falling graphite prices. Despite a significant deterioration in flake graphite prices however, the company was able to achieve operational breakeven by the year end through a partnership with Tirupati Carbons and Chemicals Limited ("Tirupati") that enabled a move to 24x7 production with diversified sales into the higher priced European and Asian markets.

In keeping with the Company's strategy of partnering to reduce risk and improve returns on investments, StratMin welcomed Shishir Poddar on to the Board to lead the technical and commercial efforts in the graphite space alongside the partnership with his broader team at Tirupati. The Company also secured an option to partner on a new graphite mine and processing plant with Tirupati at their Vatomaina project, some twenty kilometres from the current Madagascar operations.

StratMin also sought partnership at a corporate level with Australian listed Bass Metals Limited ("Bass") bringing them in as a joint venture partner in Graphmada. The Australian stock market has a robust Graphite and Lithium sector with valuations at a premium to other markets. By partnering with Bass we were able to raise capital at a premium to the share price and this transaction then extended to a proposed restructuring of the investment in Graphmada to a proposed divestment of Graphmada in return for cash and an indirect holding in Graphmada through StratMin being issued with equity in Bass. The prescribed accounting treatment under IFRS for this transaction means the Graphmada investment has been classified as a Disposal Group and as such it's results are excluded from the rest of the Group in the following statements. The transaction has been assessed and recommended by the Board however it still requires final regulatory and shareholder approval. In addition, any positive gain from the profit on disposal of the operations to Bass will be included in the results for 2016.

The transaction has progressed through formal due diligence and is expected to close on schedule in July subject to final shareholder approval. At the completion of this transaction, StratMin will have a holding in Bass that will have a lower cost of capital and a better funding platform to undertake the necessary refurbishment and expansion of operations in Madagascar. It will also strengthen the StratMin Balance sheet and position the Company to pursue the other projects such as Vatomaina and broader diversification into the renewable energy and energy storage industry, which is a growing consumer of graphite.

This disposal is still subject to shareholder approval and the Company hopes to publish a circular to shareholders on the matter shortly.

Acknowledgement must be made of the sustained effort from the in-country leadership team who have kept Graphmada operations running on a very tight budget, enabling us to keep working on a solution with Bass to secure financing when we saw a number of our peers fail. Wilhelm Reitz, Mirela Gheorghe and their teams have ensured continued production and Shishir Poddar and Tirupati have ensured that every ton of graphite concentrate produced during the period has been sold.

We look forward to working with Bass on building the Graphmada business in the years ahead and thank all the shareholders for their continued support.

Brett Boynton

Interim Chairman and Managing Director

29 June 2016

STRATEGIC REPORT
YEAR TO 31 DECEMBER 2015

The directors present their strategic report for the Group for the year ended 31 December 2015.

REVIEW OF THE BUSINESS

The Group is currently invested in graphite production and exploration.

On 28 January 2013 StratMin completed the reverse acquisition of Graphmada Equity Pte. Limited, the parent of Graph Mada SARL, a minerals exploration and development company in Madagascar with graphite resources.

A variety of investments were made in the business during the last year, including direct capital expenditure in the plant and the capture of new key staff and joint venture partners to help grow the business.

FINANCIAL HIGHLIGHTS

The operating loss from continuing operations decreased from £1,227,000 in 2014 to £868,000 resulting in a loss per share from continuing operations of 0.55p (2014:1.28p).

RESULTS AND DIVIDENDS

In 2015, the Group's overall loss after taxation was approximately £2,200,000 (2014: £2,400,000 loss). The Directors do not recommend the payment of a dividend (2014: £nil).

KEY PERFORMANCE INDICATORS

The key performance indicators are set out below.

GROUP STATISTICS	2015	2014	Change %
Net asset value	**£5,441,000**	£6,198,000	(12.21)
Net asset value per share	**3.89p**	5.55p	(33.87)
Closing share price	**2.92p**	7.67p	(61.93)
Market capitalisation	**£4,392,674**	£8,634,000	(49.12)

KEY RISKS AND UNCERTAINTIES

Currently the principal risks are two-fold. Firstly, the market price risk affecting the value of the graphite produced which may not provide sufficient profit to enable the business to continue to operate. Secondly, the timing and any delay in getting the graphite plant into full production. The Company has made a significant investment during the operational phase in bringing the plant into production and only once it has achieved a level of production that results in positive cash flow will it be confident of its long term viability.

Details of other financial risks and their management are given in Note 24 to the financial statements.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Details of the Group's financial risk management objectives and policies are set out in Note 24 to these financial statements.

Brett Boynton
Director

29 June 2016

DIRECTORS' REPORT
YEAR TO 31 DECEMBER 2015

The Directors present their annual report and the audited financial statements of the Group for the year ended 31 December 2015.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The Company is no longer required to include the Principal Activity and Review of the Business within the Directors Report. This information is now included within the Strategic Report above, as part of the 'Review of the Business' under the Amendment to the Companies Act 2006 of s.414c(2a).

DIRECTORS

The Board comprised the following directors who served throughout the year and up to the date of this report save where disclosed otherwise:

Name	Position	
Manoli Yannaghas	Managing Director	(resigned 26 May 2015)
Laurie Hunter	Chairman	
Brett Boynton	Managing Director	(appointed 26 May 2015)
Shishir Poddar	Director	(appointed 18 June 2015)
Jeff Marvin	Non-Executive Director	
Marius Pienaar	Non-Executive Director	(resigned 18 June 2015)
David Premraj	Non-Executive Director	

*Laurie Hunter and Jeff Marvin resigned on 16 February 2016

DIRECTORS' INTERESTS

The Directors' interests in the share capital of the Company at 31 December 2015, held either directly or through related parties, were as follows:

Name of director	Number of ordinary shares	% of ordinary share capital and Voting Rights
David Premraj	305,556	0.26
Jeff Marvin (resigned 16 February 2016)	916,667	0.81
Shishir Poddar	-	-
Brett Boynton	-	-
	1,222,223	**1.07**

Details of the options granted to or held by the Directors or former Directors are as follows:

Name of director or former director	At 31 December 2014 or date of appointment if later	Options granted	Options lapsed	At 31 December 2015 or date of cessation if earlier	Average Exercise price	Earliest date of exercise	Average Date of expiry
Jeff Marvin	479,040	-	-	479,040	22.5p	2/03/2012	1/03/2022
Shishir Poddar*	-	10,000,000	-	10,000,000	7.5p	16/06/2015	16/12/2016
Manoli Yannaghas	2,250,000	-	(750,000)	1,500,000	15.9p	30/09/2014	1/05/2017
Laurie Hunter	2,000,000	-	-	2,000,000	15.7p	12/03/2014	1/09/2017

*The options included under the name of Shishir Poddar are held in the name of Tirupati Carbons and Chemicals Group(P) Limited ("Tirupati"), as part of the strategic agreement signed with them on 18 June 2015. Mr Poddar is a major shareholder and Director of Tirupati and as such the options have been reflected as above.

The Company has made qualifying third party indemnity provisions for the benefit of the Directors in the form of Directors' and Officers' Liability insurance during the year which remain in force at the date of this report.

DONATIONS

The Group did not make any political or charitable donations during the year (2014: £nil).

EMPLOYEE CONSULTATION

The Group places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and on various factors affecting the performance of the Group. This is achieved through formal and informal meetings. Equal opportunity is given to all employees regardless of their sex, age, colour, race, religion or ethnic origin.

SIGNIFICANT SHAREHOLDINGS

On 1 June 2016 the following were interested in 3 per cent. or more of the Company's share capital (including Directors, whose interests are also shown above):

Name of shareholder	Number of ordinary shares	% of ordinary share capital and voting rights
Consolidated Resources Pte Ltd	16,813,319	10.31
Viking Investments Limited	12,150,000	7.45
Mrs Kesava Padmavathi	8,100,000	4.96
Mrs Caryl Melissa Jane Pienaar	6,500,000	3.98
Ghanshyam Champakal	5,025,000	3.08

POST YEAR END EVENTS

On 16 February 2016 Mr Laurie Hunter and Mr Jeffrey Marvin resigned.

On 4 March 2016, the Company completed the placing of 12,000,000 new ordinary shares of 0.01p each at a price 2.5p each, raising in aggregate gross proceeds of approximately £300,000.

As part of the placing on 4 March 2016, the Company issued warrants to subscribe for one new Ordinary share for every twenty Placing shares, being 600,000 warrants in total, each exercisable at 2.5p per Ordinary share at any time before 4 March 2018.

On 1 April 2016 the Company announced the entering into heads of terms with Bass Metals Limited to acquire the remaining 93.75% which it had yet to acquire for a consideration of up to AUS$15.25million. The deal is subject to regulatory and shareholder approval.

GOING CONCERN

The Directors have a reasonable expectation that the Group has adequate resources to continue in operation or existence for the foreseeable future thus we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 4 of the financial statements.

DISCLOSURE OF INFORMATION TO THE AUDITORS

In the case of each of the persons who are directors of the Company at the date when this report is approved:

- So far as each director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- Each of the directors has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

This information is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

AUDITOR

Welbeck Associates have expressed their willingness to continue in office as auditor and it is expected that a resolution to reappoint them will be proposed at the next annual general meeting.

CORPORATE GOVERNANCE

The requirements of the UK Corporate Governance Code are not mandatory for companies traded on AIM. The Directors recognise the value of the Quoted Companies Alliance Corporate Governance Code for Small and Mid-sized Quoted Companies, to the extent that they consider it appropriate and having regard to the size, current stage of development and resources of the Group. While under the AIM Rules full compliance is not required, the Directors believe that the Company applies the recommendations in so far as it is appropriate for a Company of its size.

BOARD OF DIRECTORS

The Company supports the concept of an effective Board leading and controlling the Company. The Board of Directors is responsible for approving Company policy and strategy. It meets regularly and has a schedule of matters specifically reserved to it for decision. All Directors have access to advice from independent professionals at the Company's expense. Training is available for new and existing Directors as necessary.

The Board consists of interim Chairman and Managing Director, Brett Boynton, Executive Director, Shishir Poddar, and Non-Executive director, David Premraj.

Matters which would normally be referred to appointed committees, such as the AIM Compliance committee, are dealt with by the full Board.

AUDIT COMMITTEE

The Audit Committee comprises Brett Boynton (Chairman), Shishir Poddar and David Premraj. The Committee meets at least twice a year and is responsible for ensuring the financial performance of the Group is properly reported on and monitored. It liaises with the auditor and reviews the reports from the auditor relating to the accounts.

REMUNERATION COMMITTEE

The Remuneration Committee comprises David Premraj (Chairman), Brett Boynton and Shishir Poddar. The Committee meets at least twice a year and is responsible for reviewing the performance of Executive Directors and sets the scale and structure of their remuneration on the basis of their service agreements, with due regard to the interests of the shareholders and the performance of the Group

COMMUNICATIONS WITH SHAREHOLDERS

Communications with shareholders are given a high priority by the management. In addition to the publication of an annual report and an interim report, there is regular dialogue with shareholders and analysts. The Annual General Meeting is viewed as a forum for communicating with shareholders, particularly private investors. Shareholders may question the Managing Director and other members of the Board at the Annual General Meeting.

INTERNAL CONTROL

The Directors acknowledge they are responsible for the Group's system of internal control and for reviewing the effectiveness of these systems. The risk management process and systems of internal control are designed to manage rather than eliminate the risk of the Group failing to achieve its strategic objectives. It should be recognised that such systems can only provide reasonable and not absolute assurance against material misstatement or loss. The Group has well established procedures which are considered adequate given the size of the business.

AUDITORS

The Board as a whole considers the appointment of external auditors, including their independence, specifically including the nature and scope of non-audit services provided.

REMUNERATION

The remuneration of the directors has been fixed by the Board as a whole. The Board seeks to provide appropriate reward for the skill and time commitment required so as to retain the right calibre of director at a cost to the Company which reflects current market rates.

Details of directors' fees and of payments made for professional services rendered are set out in Note 8 to the financial statements and details of the directors' share options are set out in the Directors' Report.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Details of the Group's financial risk management objectives and policies are set out in Note 24 to these financial statements.

By order of the Board on 29 June 2016

David Premraj
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Group and Company financial statements for each financial year. The Directors are required by the AIM Rules of the London Stock Exchange to prepare group financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and have also elected to prepare the Company financial statements in accordance with IFRS as adopted by the EU. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company and group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable IFRSs have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board on 29 June 2016

David Premraj
Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF STRATMIN GLOBAL RESOURCES PLC

We have audited the financial statements of StratMin Global Resources plc for the year ended 31 December 2015 which comprise the Group income statement, the Group statement of comprehensive income, the Group and Parent Company statements of changes in equity, the Group and Parent Company statements of financial position, the Group and Parent Company statements of cash flows, and the related notes. The financial reporting framework that has been applied in the preparation of the group and parent company financial statements is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the statement of directors' responsibilities set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion:

- the financial statements give a true and fair view of the state of the Group's and of the Parent Company's affairs as at 31 December 2015 and of the Group's loss for the year then ended;
- the Group and Parent Company financial statements have been properly prepared in accordance with IFRS as adopted by the European Union; and
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

OPINION

Emphasis of Matter – Going Concern

In forming our opinion on the financial statements, which is not modified, we draw your attention to the disclosures made in note 4 to the financial statements concerning the Company's ability to continue as a going concern.

These conditions, along with other matters explained in note 4 to the financial statements, indicate the existence of uncertainty which may cast doubt about the ability of the Group and Company to continue as a going concern. However, the directors have plans to manage the cash flows of the Company to enable it to continue as a going concern. The financial statements do not include the adjustments that would result if the Group and Company was unable to continue as a going concern.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF STRATMIN GLOBAL RESOURCES PLC (continued)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Jonathan Bradley Hoare (Senior statutory auditor)
for and on behalf of Welbeck Associates
Chartered Accountants and Statutory Auditor
London, United Kingdom

29 June 2016

GROUP INCOME STATEMENT

YEAR TO 31 DECEMBER 2015

	Notes	2015 £'000	2014 £'000
Continuing operations			
Revenue		-	-
Cost of sales		-	-
Gross (loss)/profit		-	-
Administrative expenses		(664)	(1,177)
Other operating expenses	9	(195)	(15)
Operating loss	6	(859)	(1,192)
Finance costs	10	(9)	(35)
Loss from continuing operations		(868)	(1,227)
Loss from discontinued operations	12	(1,317)	(1,153)
Loss before tax		(2,185)	(2,380)
Tax	11	-	(4)
Loss for the year		(2,185)	(2,384)
Loss attributable to owners of the parent company		(2,185)	(2,384)
Earnings per share attributable to owners of the parent company	13		
Basic and diluted (pence per share)			
From continuing operations		(0.55)	(1.28)
From discontinued operations		(1.01)	(1.19)
From total operations		(1.56)	(2.47)

The accounting policies and notes are an integral part of these financial statements.

GROUP STATEMENT OF COMPREHENSIVE INCOME

YEAR TO 31 DECEMBER 2015

	Notes	**2015 £'000**	2014 £'000
Loss for the year		**(2,185)**	(2,384)
Other comprehensive income:			
Items that may be subsequently reclassified to profit and loss:			
		(226)	(49)
Market value adjustment to investments	17	**(1)**	(20)
Other comprehensive income/(expense) for the period		**(227)**	(69)
Total comprehensive loss for the year attributable to equity holders of the parent		**(2,412)**	(2,453)

The Company has elected to take the exemption under section 408 of the Companies Act 2006 not to present the parent company profit and loss account. The loss for the parent company for the year was £23,205,000 (2014: £1,243,000).

The accounting policies and notes are an integral part of these financial statements.

GROUP AND COMPANY STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

		GROUP		COMPANY	
		2015	2014	**2015**	2014
	Notes	**£'000**	£'000	**£'000**	£'000
Non-Current assets					
Goodwill	14	**-**	5,012	**-**	-
Property, plant and equipment	15	**2**	1,230	**2**	3
Investment in subsidiaries	16	**-**	-	**4,318**	26,469
Available for sale investments	17	**1**	6	**1**	6
Loans to group undertakings	16	**-**	-	**3,274**	2,286
		3	6,248	**7,595**	28,764
Current assets					
Assets of the disposal group classified as held for sale	12	**6,543**	-	**-**	-
Inventories	18	**-**	242	**-**	-
Trade and other receivables	19	**124**	357	**947**	1,116
Cash and cash equivalents	20	**156**	91	**154**	79
		6,823	690	**1,101**	1,195
Current liabilities					
Liabilities of the disposal group classified as held for sale	12	**495**	-	**-**	-
Trade and other payables	21	**616**	382	**698**	271
Short term borrowings	22	**87**	226	**87**	226
		1,198	608	**785**	497
Non-Current liabilities					
Decommissioning obligation	28	**-**	132	**-**	-
Net assets/(liabilities)		**5,628**	6,198	**7,911**	29,462
Equity					
Share capital	26	**6,046**	4,505	**6,046**	4,505
Share premium account	26	**31,818**	31,771	**31,818**	31,771
Merger reserve		**23,460**	23,460	**23,460**	23,460
Reverse acquisition reserve	23	**(48,478)**	(48,478)	**-**	-
Investment reserve		**(33)**	(32)	**(700)**	(699)
Other reserves		**134**	293	**417**	350
Retained earnings		**(7,506)**	(5,321)	**(53,130)**	(29,925)
Equity attributable to owners of the Company		**5,441**	6,198	**7,911**	29,462
Non-controlling interests		**187**	-	**-**	-
		5,628	6,198	**7,911**	29,462

These financial statements were approved by the Board of Directors on 29 June 2016.

Signed on behalf of the Board by:

Brett Boynton
Director

Company number: 05173250

The accounting policies and notes are an integral part of these financial statements