

18 November 2015



StratMin Global Resources Plc
("StratMin" or the "Company")

Bass transaction update

StratMin Global Resources Plc (AIM: STGR), London's only listed graphite production and exploration company, notes the release of the announcement below by funding partner, Bass Metals Ltd (ASX:BSM) ("Bass").



18 November 2015

The Manager
Company Announcements
Australian Securities Exchange Limited

Dear Sir / Madam

Bass settles litigation with LionGold

Bass Metals ("Bass" or "the Company") (ASX:BSM) is pleased to announce that it has entered into a deed of settlement with Liongold Corp Ltd ("Liongold") in respect of litigation commenced in the Supreme Court of Western Australia following the termination of agreements for the sale of the Company's shares in Hellyer Mill Operations Pty Ltd and a proposed subscription by Liongold for shares in Bass.

In full and final settlement of all claims Bass and Liongold has or may have against each other arising from the matters the subject of the Litigation, Liongold will pay Bass A\$2,500,000 (the Settlement Sum) in a series of staged payments commencing 31 December 2015 and ending on 30 June 2016.

Pursuant to the terms of the deed of Settlement, and upon payment in full of the Settlement Sum, the Company and Liongold have agreed that the payment of the Settlement Sum is in full and final settlement of all claims made by Bass in respect of the matters the subject of the litigation. The settlement Sum is inclusive of costs.

Yours faithfully

A handwritten signature in black ink, appearing to read "Rick Anthon".

Rick Anthon
Chairman

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Bass has informed Stratmin that they will complete the remaining payments for the first tranche of the transaction announced on 2 September 2015 as soon as possible and no later than 31 December 2015. Following negotiation, the second tranche, totalling £1,500,000 will be deferred until the first quarter of 2016 to allow for funding from the announced settlement to be maximised.

Brett Boynton, CEO, commented:

“This is an outstanding development for Bass and StratMin. With zero dilution for shareholders, Bass has substantially funded their 25% farm in to Graphmada.

We have worked closely with the Bass team over the last few months to bring in the minimum funding required and give them time to achieve this settlement. They are now positioned to complete the initial tranche of our deal and further capitalise their company to fund the expansion of our graphite production through their investment in Graphmada.

The Australian market reacted positively to the news with Bass trading up over 25% during the day.

Getting to this outcome required patience, but the time has been well used with the StratMin ground team making significant headway on the refurbishment programme at the plant. Twenty-four hour production is continuing. We have been extremely busy on site and will shortly be able to share updates on both production advances and interim results from the exploration program. We are looking forward to a strong run to the year end and an exciting year ahead.”

For further information please visit www.stratminglobal.com or contact:

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