

12 March 2014

Stratmin Global Resources Plc
(‘Stratmin’ or the ‘Company’)

Grant of Options

Further to the earlier announcements made today, Stratmin also announces that the Company has granted options over, in aggregate, 7,000,000 ordinary shares of 4p each (the “Ordinary Shares”) to Manoli Yannaghas, Managing Director of the Company, Laurie Hunter, the newly appointed Non-Executive Chairman of the Company, Gobind Sahney, the outgoing Non-Executive Chairman of the Company, and certain employees of the Company in accordance with the Company’s March 2012 share option scheme (the “Options”) (the “Award”). The grant of the Options to Mr Yannaghas and Mr Hunter is in accordance with the terms of their respective letters of appointment and the grant of Options to Mr Sahney is in accordance with the terms of his compromise agreement.

The Options granted have a three year term at a weighted average exercise price of 15.7 pence per share and in certain instances, the vesting of the Options will be dependent on the Company achieving certain operational and financial performance conditions. Vested options may be exercised during the remaining period of their three year term.

With specific reference to the Options granted to Mr Yannaghas, they have been structured in such a way that they will vest after each forthcoming quarter of calendar year 2014 only if the Company achieves specific operational and financial performance conditions. The Options granted to Mr Yannaghas have a weighted average exercise price of 16.3 pence.

The table below sets out the Option and Ordinary Share holdings of Mr Yannaghas, Mr Hunter and Mr Sahney in the Company following the Award.

Director / former director	New options granted pursuant to the Award	Vesting Date	Exercise Price (pence)	Total number of Ordinary Shares held in Stratmin
Manoli Yannaghas	1,000,000	12 Mar 2014	14.0	37,500
	150,000	31 Mar 2014	14.0	
	650,000	30 Jun 2014	17.0	
	450,000	31 Sept 2014	21.0	
	2,250,000			
Laurie Hunter	1,000,000	12 March 2014	14.0	nil
	500,000	12 March 2015 (or earlier if the Company is taken over)	17.0	

	500,000	12 March 2015 (or earlier if the Company is taken over)	0.21	
	2,000,000			
Gobind Sahney	750,000	12 March 2014	14.0	nil

For further information please visit www.stratminglobal.com or contact:

Stratmin Global Resources Plc

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