

05 July 2017



StratMin Global Resources Plc
 ("StratMin" or the "Company")

Update on Reverse Takeover

Further to the Company's most recent announcement of 21 June 2017, StratMin is pleased to announce an update on the timing and process of the proposed acquisition of Signature Gold Limited ("Signature Gold"), a specialist Australian gold exploration company focused on large-scale Intrusive Related Gold System ("IRGS") assets in Queensland, Australia (the "Transaction").

The Company is seeking to raise by subscription and placing £5.72 million, in order to develop Signature Gold's portfolio of early stage IRGS gold assets in Australia. The Company is pleased to announce that it has conditionally secured a £5 million subscription for 206,700,000 ordinary shares of 0.01 pence each in the capital of the Company ("Subscription Shares") ahead of the associated UK roadshow. On completion of the Transaction, the investment will be made by Axel Management Group Pty Ltd ("Axel"), an Australian incorporated investment company, at the price of 2.4 pence per ordinary share. The anticipated use of proceeds are as follows:

Sources of funds (A\$000's)	2017 (H2)	2018	Total
Available Group Funds	1,129	-	1,129
Placing	9,681*	-	9,681
Total	10,810	-	10,810
Use of funds (A\$000's)	2017	2018	Total
RTO Expenses, Commissions and Fees	1,313	-	1,313
Corporate (UK, AUS)	307	1,211	1,518
Loan repayment	290	-	290
Drilling	450	1,522	1,972
Geophysics	439	99	538
Geology/Geochem	489	478	967
Geometallurgy	-	123	123
Mine Planning	-	120	120
Tenement Rents and Compliance	138	237	375
Technical Salaries	250	500	750
Elbrus Feasibility	150	700	850
Capital Expenditure	-	100	100
Working Capital			1,896
Total	3,825	5,089	10,810

**Conversion rates used to convert British Pound (GBP) to Australian dollars (AUD) for the purposes of this table are the closing rates as published by OANDA.com, As at 30 June 2017: GBP1 = AU\$1.6925.*

The Subscription Shares will be admitted to trading on AIM on the same day as the enlarged share capital of the Company.

Further information can be found on the Signature Gold website, www.signaturegold.com.au, where copies of the Scheme Booklet can be found following its publication on 30 June 2017, as announced by the Company on 30 June 2017.

Brett Boynton, CEO of StratMin, said,

“We are very pleased to announce the vast majority of our target fundraise has now been secured. This is a significant milestone in the transaction and leaves us in a good position to push ahead with what will be a transformative reverse takeover for both StratMin and Signature Gold.

“Signature Gold’s existing Australian portfolio and non-binding option to acquire 51% of the Kasperske Hory project in Czech Republic offers an exciting opportunity to generate significant value for shareholders through application of its proven IRGS exploration model.

“We look forward to updating the market further as this transaction progresses.”

Further announcements will be made by the Company in due course.

For further information please visit www.stratminglobal.com or contact:

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