

30 November 2016



*Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR).*

## **StratMin Global Resources Plc**

("StratMin" or the "Company")

### **Reverse Takeover and Joint Venture Update**

StratMin Global Resources Plc (AIM: STGR) became an AIM Rule 15 cash shell company following the completion of the divestment of its Graphmada subsidiary in September 2016. The Company is required to make an acquisition which constitutes a reverse takeover ("RTO") under the AIM rules within six months of becoming an AIM rule 15 cash shell company or trading in its shares will be suspended from trading on AIM. The Board has been actively reviewing a number of investment opportunities.

The Company has been focusing on reviewing opportunities in the precious metals sector, where a number of interesting prospective projects have been identified. The Board and management are experienced in the gold sector and the Company has access to technical expertise in gold projects, ranging from exploration to development and production. The performance of the gold price has improved over the last twelve months despite a recent pullback due to socio-political events and the Board is of the opinion that there are significant opportunities for the Company in this sector.

The Company has agreed with its joint venture partner Tirupati Carbons and Chemicals Pvt Ltd ("Tirupati"), to open the syndication of their joint venture company, Tirupati Resources Mauritius Ltd ("TRM"), to new investors. TRM is currently owned by Tirupati (98.53%) and StratMin (1.47%). TRM is the 98% owner of Tirupati Madagascar Ventures SARL ("TMV") which owns the Vatomaina licence, Exploitation Permit (PE) No. 38321, for the Vatomaina large flake graphite project in Madagascar. StratMin and Tirupati have agreed that any new investment will be made at a minimum entry price equal to StratMin's existing investment. Opening the joint venture to new investment will enable Tirupati to accelerate development of the Vatomaina project. It is the intention of the joint venture partners to arrange a stock market flotation of TRM as soon as practicable following commissioning of the Vatomaina plant.

StratMin intends to direct its existing resources to completion of an RTO but may revisit participating in the joint venture with Tirupati and the Vatomaina project after the successful completion of an RTO.

In the interim the Company's holding in Bass Metals Ltd has performed well with significant volumes trading over the last week up to A\$0.02, and closing on the ASX today at A\$0.017, a 70 per cent. premium to the Company's acquisition price in September 2016. The Company has divested 5 million shares at an average price of A\$0.018 per share over the last week to crystallise gains and the 70 million remaining share-holding currently has a value of A\$1,190,000 (£709,319).

Brett Boynton, CEO commented:

*"The team is conscious of working to complete a suitable transaction in order to maintain the Company's admission to trading on AIM. Nothing has been decided yet, but we can say that we are*

*reviewing some very high quality opportunities. Opening the TMV project to new investment enables StratMin to focus on the RTO requirement and dedicate cash to that effort.”*

For further information please visit [www.stratminglobal.com](http://www.stratminglobal.com) or contact:

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