

24 December 2015



**StratMin Global Resources Plc**  
("StratMin" or the "Company")

### **Bass Metals Ltd Investment Update**

Stratmin notes the announcement made by Bass Metals Ltd today regarding the investment into Graphmada Mauritius and provides the full text of that announcement below:

#### ***"Successful Placement and Completion of Investment in Graphmada, Mauritius – Tranche 1***

*The Directors of Bass Metals Ltd ("the Company") are delighted to announce that they have completed a placement of shares to sophisticated investors.*

*The placement was secured at an issue price of \$0.01 per share and 54,000,000 shares shall be issued in the short term to the subscribers. Further details about the placement terms will be released shortly.*

*The placement was highly sought after and the Company is delighted by the positive response to this transaction.*

*The placement was managed by Bizzell Capital Partners as Lead Managers.*

*Following this, the Company will now pay the balance of the Tranche 1 investment (£223,115) to Stratmin Global Resources Plc ("Stratmin") in order to secure 6.25% of Graphmada Mauritius ("Graphmada"). The total paid to Stratmin is now £500,000.*

*In addition to this, and as announced to the market on 2 September 2015 and 4 December 2015, the Company now intends to work toward completing Tranche 2 of its investment in Graphmada which will then result in the Company holding 25% of Graphmada's issued shares. In order to complete Tranche 2, the Company is required to pay an additional £1,500,000 to Stratmin by 31 March 2016.*

*Furthermore, the Company holds an option to increase its stake in Graphmada to 40%.*

#### ***About Graphmada Mauritius ("Graphmada")***

*Graphmada operates the Loharano natural flake graphite mine situated in the central east of Madagascar, Africa, approximately 100 kilometres from Tamatave, the primary shipping port servicing Madagascar.*

*Access to the mine is along the main highway to the capital city with a short two kilometre haul road from the highway to the mine and processing plant.*

*The Graphmada owned projects offer the Company an investment into an operating mine that is now generating cash flow and has a sustainable offtake agreement in place with a US based partner.*

*Further technical detail about the merits of this project shall be published in the near future.*

#### **Summary**

*The Board of the Company is committed to its investment in Graphmada and is actively working with existing and new investors to complete its Tranche 2 investment within the defined timeframe.*

*The Company has also recently engaged a leading research house to commission a report about the Graphmada projects and the Board looks forward to publishing this report, and other relevant news, in due course.”*

The Company looks forward to providing further updates as and when appropriate.

For further information please visit [www.stratminglobal.com](http://www.stratminglobal.com) or contact:

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